Employing Descriptive and Parametric Statistics to Analyse Entrepreneurship Opportunity As A Catalyst For Youth Employment

Thomas Achoda Omang

University of Calabar, P.M.B. 1115, Calabar, Cross River State, Nigeria

Abstract

The study examines how entrepreneurship opportunities have solved the problem of youth employment and underemployment in Calabar South Local Government Area, Cross River State, Nigeria. Adopting the survey research design, data was gathered from four hundred (400) youths from Calabar using cluster, purposive and simple random sampling techniques. The instrument of data collection is a structured questionnaire. The generated data were appropriately coded and analyzed using simple percentages and Multiple Regression Analysis at a 0.05 level of significance. Results show that an entrepreneurship opportunity significantly solves the problem of youth employment and underemployment in Calabar South Local Government Area, Cross River State, Nigeria. The study recommended, among others, that: Skill acquisition program should be organized periodically where talks on entrepreneurship and practical participation will be carried out. Workshop on capacity building and skill acquisition will go a long way to ensure technological advancement and rapid growth/development of the society.

Keywords: entrepreneurship opportunities, unemployment, underemployment, parametric statistics.

1. Introduction

A challenge that every government find difficult to solve is unemployment and underemployment. These issues have turned into a global phenomenon in the 21st century and are becoming more complex by the passing day, especially among the youth. Data gathered from different nations revealed that the youth unemployment rate is up to four times more than adults (Torun & Arica, 2011; Marelli & Vakulenko, 2014; Ukwaiyi, Angioha, & Ojong-Ejoh, 2018; Omang, Liu, Wang, Eneji, Makundi, & Eneji, 2011). In Africa, of the estimated 420 million youth population aged 15 to 35, more than one third are unemployed, and another third are vulnerably underemployed. Just one in every six youth is in wage employment (African Development Bank, 2018; Ongbali, Afolalu & Udo, 2019; Attah, Omang, Ojong-Ejoh, & Botchway, 2021; Omang, 2020). Data from the International Labour Organization (2018) revealed that youth unemployment in sub-Saharan Africa hovers around 12 per cent. The region has the highest working poverty rate, with the most employed individuals working and earning less than two dollars a day. The data also revealed that of the 38.1 per cent of the working poor in Sub-Saharan Africa, The youths account for 23.5 per cent, and young females are at more disadvantage than males (Iloh, 2018; Omang, Okpa, Okoi, & Iniama, 2020). The report by the African Development Bank (2019) argued that 10 to 12 million youth enter the labour market each year, but only approximately 3.1 jobs are created yearly. The consequence of the unemployment situation of youth in Africa nations is severe and pervasive, translating to poor living conditions, brain drain out of Africa and the continuous conflicts in countries that make up the continent.

In Nigeria, unemployment, underemployment has enveloped the Nigerian labour market. This is compounded by the growing number of graduates, who leave tertiary institutions, every year (Onah & Okunosa, 2016; Angioha, Nwagboso, Ironbar & Ishie, 2018; Ojong-Ejoh, Iji & Angioha, 2019; Attah, Iji, & Angioha, 2019; Angioha, & Ugal, 2019). The

* Corresponding author.

E-mail address: omangta@gmail.com (Thomas Achoda Omang)

International Labor Organization (2019) estimates that youth unemployment in Nigeria was almost 20 per cent in 2019. According to the National Bureau of Statistics (2019), unemployment in Nigeria stands at 23.1 per cent and underemployment at 16.6 per cent. The World Bank (2018) named Nigeria as the poverty capital of the world, as a result of unemployment, and this has a concomitant effect on the nation, with a high rate of crime and criminality showing itself in the form of insurgency, militancy, arm robbery and drug abuse.

All over the world, scholars, social scientists and policymakers have agreed that entrepreneurship is an essential mechanism for poverty and unemployment reduction (Akin, Onoja & Kumananza, 2016; Teru, 2015; Abayomi, Angioha, & Abang, 2021). Entrepreneurship is the most critical player in modern-day economics, especially in developing nations (Assan, 2014). Entrepreneurship advances innovation solves unemployment and underemployment by creating new jobs and satisfying consumers demands. According to Teru (2015), a nation's ability to develop a new stream of business opportunity that creates employment and reduce underemployment drastically come about when people takes to entrepreneurship endeavours. Abdullahi (2009) sees entrepreneurship as the vehicle to improve life's sustainability for individuals and families and sustain and develop a healthy society. Despite the increasing recognition of the importance and role of entrepreneurship as a vehicle for employment generation. The public sector remains the highest employer of labour in developing nations such as Nigeria. It continues to account for 60 to 80 per cent of the total employment creator in In Nigeria (Kalagbo & Harry, 2019; Ojong-Ejoh, Angioha, Agba, Aniah, Salimon, & Akintola, 2021).

Successive regimes in Nigeria have made frantic efforts towards entrepreneurship development, but with minimal success, as unemployment and underemployment remain a scourge in Nigeria. In Calabar South, one half of the capital of Cross River state, the youth are confronted with the issue of unemployment, as they form the highest composition of unemployed and underemployed (NBS, 2017). Data from the National Bureau of Statistics revealed that Youths Unemployment Rate stands at 83 per cent, and the educated rate of the youth to the uneducated rate of the youth stands at 61 per cent to 39 per cent (NBS. 2017). These statistics imply that the most educated youth in the local government are not employed. The greatest challenge posed by this situation is the youths being used by politicians as thugs and them engaging in cult-related activities. Deprived of employment opportunities and any source of income, the youths engage in criminal activities to survive. This brings to mind the need for entrepreneurship opportunities. This study examines the relationship between entrepreneurship opportunities and youth employment and underemployment in Calabar South Local Government Area of Cross River State, Nigeria. Specifically, the study.

- i. Examines the correlation between poultry farming and youth employment in Calabar.
- ii. Assess the relationship between real estate business and youth employment in Calabar

2. Materials and Method

2.1. Population and Sampling

Cross-Sectional method based on primary was adopted in collecting data from the study area. The target population are youths between the ages of 21 and 35 engaged in entrepreneurship activities in Calabar, Cross River State, Nigeria. Because it is difficult to find the exact number of youths involved in real estate and poultry farming in Calabar, a sample size of 283 was used for the study. To select the samples, Calabar was stratified into two strata based on the local Government areas that are in Calabar. To determine the sample subject to respond to the instrument, three political wards were conveniently selected from the two Local Government Area Calabar. From the three wards set, snowballing sampling technique was used to determine 283 youths engaged in poultry farming and 283 youths involved in real estate.

2.2. Measurement Instrument

A self-designed structured questionnaire was developed to assess the entrepreneurship activities of youths in Calabar. Since the variables under study require two separate subjects to respond to it, two different instruments were developed.

Each questionnaire instrument consists of 10 statements. Each instrument statement relates to the two entrepreneurship variables under study. The questionnaire instrument was constructed in a four-point Likert Scale format that ranges from "1=Strongly Agreed" to "4= Strongly Disagreed". The measuring statements were developed in simple "layman" English to enable the least academic subject to attempt them. The instruments were distributed and retrieved in three months using the self-administered survey between June and August 2021.

2.3. Instrumentation and Method of Data Analysis

Data used for this study was gathered from both structured questionnaires. The questionnaire was structured in a four Likert Scale format, designed to accommodate strongly agreed, Agreed, Disagreed and strongly disagreed. It was divided into three sections. Data collected from the field were collated, coded and the appropriate statistical tools were applied. The data was analyzed hypothesis by hypothesis at a significant level of 0.05. From the 384 questionnaires distributed, only 379 questionnaires were returned without mutilation or missing, and this number was used for analysis.

3. Analysis and Results

3.1. Descriptive Analysis Result

The data collected were first analyzed using relative frequency and tabular analysis measures to analyze the two entrepreneurship predictors and their relationship with youth employment. All the data generated are considered youths' experiences in the study area. Table 1 to 4 depicts the analyzed response of the study subjects on the questionnaire distributed to them.

The first analysis analyzed how poultry farming correlates with youth employment.

Table 1: Percentage distribution of respondents by views on the number of years engaged in poultry farming

How long have you engaged in poultry farming	Frequency	Percentage (%)
Inside a year	97	35.9
2 to 3 years	86	31.9
4 to 5 years	42	15.5
6 yrs. and above	45	16.7
Total	270	100.0

Table 2: Percentage Distribution of Responses on poultry farming and youth employment

S/N	Items	Strongly agreed	Agreed	Disagreed	Strongly disagreed
1	People are beginning to realize that there are a lot of opportunities in poultry farming	111 (41.11)	78 (28.90)	57 (21.11)	24 (8.90)
2	A lot of youths are now engaged in poultry and livestock production	94 (34.81)	98 (36.29)	41 (15.20)	37 (13.70)
3	Poultry farming is a very profitable venture	128 (47.40)	91 (33.70)	33 (12.22)	18 (6.66)
4	As a poultry entrepreneur, do you agree that youths should be engaging more in poultry	88 (32.50)	82 (30.37)	66 (24.44)	34 (12.50)
5	Engaging in poultry farming has created means of employment	112 (41.50)	87 (32.22)	45 (16.66)	26 (9.62)

Tables 1 and 2 summarize the data collected on entrepreneurship activity variables, poultry farming and youth employment. Overall, youth involvement in poultry farming has increased over five years, as shown. 25.9 per cents of the study subjects have been engaged in poultry farming inside a year. 31.9 per cent have been engaged in poultry between two and three years. 15.5 per cent have been engaged in poultry between four and five years, with 16.7 per cent engaging in poultry for more than six years. Most of the study subjects reported that 70.01 per cent agreed that there is the realization that there are a lot of opportunities in poultry farming, while 30.01 per cent disagreed. Also, 71.10 per cent of the study subjects agreed that youths are now engaging in poultry and livestock farming, while 28.90 per cent disagreed. In the same vein, 81.10 per cent agreed that engaging in the poultry business is profitable, while 18.88 per cent disagreed. 62.87 per cent agreed that more youths should be engaged in poultry, while 36.94 disagreed. Finally, 73.72 per cent agreed that engaging in poultry farming has created means of employment for the youths, while 26.28 per cent disagreed.

The second analysis analyzed the relationship between real estate business and youth employment.

Table 3: Percentage distribution of respondents by views on the number of years engaged in the real estate business

How long have you been engaged in real estate	Frequency	Percentage (%)
Inside a year	17	6.30
2 to 3 years	64	23.70
4 to 5 years	71	26.30
6 yrs. and above	108	40.00
Total	270	100.0

Table 3: Percentage Distribution of Responses on real estate business and youth employment

S/N	Items	Strongly agreed	agreed	disagreed	Strongly disagreed
11	The real estate business is growing in this area	102 (37.70)	86 (31.90)	51 (18.90)	31 (11.50)
12	A lot of youths are now engaging in the real estate	50 (18.51)	71 (26.29)	64 (23.70)	85 (31.50)
13	The real estate business is very profitable	135 (50.00)	112 (41.48)	13 (4.81)	10 (3.70)
14	Real estate is helping reduce youth unemployment in Calabar	120 (44.44)	110 (40.74)	28 (10.37)	12 (4.44)
15	As a real estate agent, I can provide my basic needs	160 (59.30)	72 (26.70)	20 (7.40)	18 (6.60)

Tables 3 and 4 summarize the result from the data collected on entrepreneurship activity variables, real estate agency and youth employment. In all, there has been a significant increase in youth engagement in real estate. According to data gathered, 40.00 per cent of the subject have been engaged in real estate agencies for six years or more. 26.30 per cent have been engaged in real estate for between 4 and 5 years. 23.70 per cent have been involved for between 2 and 3 years, and 6.30 per cent have been involved inside a year. 69.6 per cent of the study subject agreed that real estate is a growing enterprise in Calabar, while 30.4 per cent disagreed. 44.8 per cent of the study subjects agreed that many youths are now engaging in real estate agencies, while 55.2 per cent disagreed. 91.50 per cent of the subjects agreed that real estate agency is very profitable, while 8.51 per cent disagreed. 85.18 per cent of the subject agreed that real estate is helping reduce unemployment in Calabar, while 14.81 per cent disagreed. Finally, 80.00 per cent of the subjects reported that as real estate agents, they could provide their basic needs, while 14.00 per cent disagreed.

3.2. Parametric Statistics

3.2.1. Hypothesis One

Stated in the null form, the first hypothesis states that there is no significant correlation between poultry farming and youth employment in Calabar. Linear regression was adopted to analyze the data. The data was derived from the result of the descriptive analysis. In this analysis, the independent variable is poultry farming, and the dependent variable is youth. Both independent and dependent variables were measured continuously at 0.05 alpha level.

Table 5: Summary Simple Linear Regression Analysis of Contribution of Poultry farming to Youth employment

Variables		Mean	Std. Deviation
Poultry Farming		15.0076	2.41117
Youth Employment		16.3715	2.31111

Model	Sum of Squares	Df	Mean Square	F	R	R Square	Adjusted R Square	Sig
Regression	21.215	1	21.215	14.002	.101 ^a	.010	.008	.046 ^a
Residual	2072.545	268	5.301					
Total	2093.761	269						

$p < 0.05$

As presented in Table 5, the result of the analysis indicates an r -value of .101^a. The correlation coefficient is a standardized measure of an observed degree of relationship between variables. It is a commonly used measure of the size of an effect, and that values of ± 0.1 represent a small effect, ± 0.3 is a medium effect, and ± 0.5 is a significant effect. Also, the R^2 -value of .010 implies that 10% of total variance explained is accounted for by the predictor variable (poultry farming).

Furthermore, the regression ANOVA revealed that the $F(1, 391) = 14.002$; $p < 0.05$, is significant. Thus the null hypothesis was rejected, while the alternate hypothesis was retained. This implies that there is a joint linear association (contribution) of the predictor variable (poultry farming) on youth employment.

The adjusted R^2 (.008) shows some shrinkage of the unadjusted value (.010), indicating that the model could be generalized to the population. Based on the results, it was concluded that youth involvement in poultry farming has significantly improved youth employment in Calabar.

3.2.2. Hypothesis two

Stated in the null form, the second hypothesis states that there is no significant relationship between real estate business and youth employment in Calabar. Linear regression was adopted to analyze the data. The data was derived from the result of the descriptive analysis. In this analysis, the independent variable is poultry farming, and the dependent variable is youth. Both independent and dependent variables were measured continuously at 0.05 alpha level.

Table 6: Summary simple linear regression analysis of the contribution of real estate agency to youth employment

Variables	Mean	Std. Deviation
Real estate agency	15.0076	2.41117
Youth employment	16.2316	1.62249

Model	Sum of Squares	df	Mean square	F	R	R Square	Adjusted R Square	Sig
Regression	29.732	1	29.732	11.600	.170 ^a	.029	.026	.001 ^a
Residual	1002.197	268	2.563					
Total	1031.929	269						

$p < 0.05$

As presented in table 6. indicate r-value of .170^a. The correlation coefficient is a standardized measure of an observed degree of relationship between variables. It is a commonly used measure of the size of an effect, and that values of ± 1 represent a small effect, ± 3 is a medium effect, and ± 5 is a significant effect. Also, the R^2 -value of .029 implies that 29% of total variance explained is accounted for by the predictor variable (real estate agency).

Furthermore, the regression ANOVA revealed that the $F(1, 391) = 11.600$; $p < 0.05$, is significant. Thus, the null hypothesis was rejected, while the alternate hypothesis was retained. This implies that there is a linear association (contribution) of the predictor variable (real estate agency) on youth employment.

The adjusted R^2 (.026) shows some shrinkage of the unadjusted value (.029), indicating that the model could be generalized to the population. Based on the results, it was concluded the involvement of youths in real estate has improved youth employment in Calabar.

3.3. Discussion of Findings

As mentioned, this study assessed entrepreneurship opportunities as a catalyst for youth employment. Two entrepreneurship opportunities (poultry farming and real estate agency) were examined. Two different instruments were formulated and distributed to 566 youths (283 devices for poultry farmers and 283 for real estate agents) engaged in poultry farming and real estate agency in Calabar, Cross River State. Out of the distributed instruments distributed and returned, 270 were considered good enough for each and were used for analysis.

In the first analysis, Simple linear regression was used to analyze the correlation between poultry farming and youth employment. There was a considerable correlation between the predictor variable (poultry farming) and the independent variable from the analysis. The model explains 10 per cent of the predictor's variance on youth employment. As indicated by the first objective, the questions raised from it and the descriptive and parametric statistics youths attitude towards engaging in poultry activity has helped reduce the problem of unemployment in Calabar. The earning power, lack of other sources of income, improving youths quality of life and the ability to provide basic needs and the primary driving force of engaging in poultry farming. From the descriptive analysis, 81.10 per cent of the subjects reported that poultry farming is very profitable, and 73.72 per cent reported that engaging in poultry has created an alternative source of employment. As suggested by the study of Ajala, Ogunjimi, Famuwagun, and Adebimpe (2021), poultry farming can be exploited and harnessed by the youths for empowerment and employment creation. Gueye (2002) asserts that poultry farming is an appropriate source of protein and can provide employment or alternative source of income for low-income households. The study of Bounds and Zinyemba (2018) found that involvement in chicken farming can alleviate rural poverty and unemployment.

In the second analysis, simple linear regression was also used to check the relationship between real estate business and youth employment. The analysis shows a linear association (contribution) of the predictor variable (real estate agency) on youth employment. Also, the R^2 -value of .029 implies that 29% of total variance explained is accounted for by the predictor variable (real estate agency). Most of the study subjects (91.50%) agreed that real estate is profitable from the descriptive analysis. 44.8 per cent reported that many youths are now engaging in real estate. A large per cent of the (85.18 %) reported that real estate is helping reduce unemployment in Calabar. With this result, we can conclude that the involvement of youths in real estate has improved youth employment in Calabar.

With this result, we can conclude that entrepreneurship opportunity helps reduce youth unemployment in Calabar.

4. Conclusion and Policy Implication

The situation of youth unemployment in Calabar is and all known avenue and traditional means of creating work for the increasing youth population. The prospect of gaining employment for the average youth in Calabar and the country is bleak, and the situation worsens every day. The issue poses a danger to the nation's development and security. Hence, there is need for the government to periodically implement various skill acquisition programs, where entrepreneurship skills and other vocation training are taught, and practical participation will be carried out. Also, Nigeria is predominantly an agricultural nation. Therefore, agriculture should be at the forefront of the nation's development policy. The country's agriculture sector should be promoted through incentive packages such as soft loans without collateral and minimal interest rate as well as other packages.

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